



KENMORE-TOWN OF TONAWANDA
UNION FREE SCHOOL DISTRICT

2021-22

BUDGET WORK SESSION

BOARD OF EDUCATION

APRIL 13, 2021

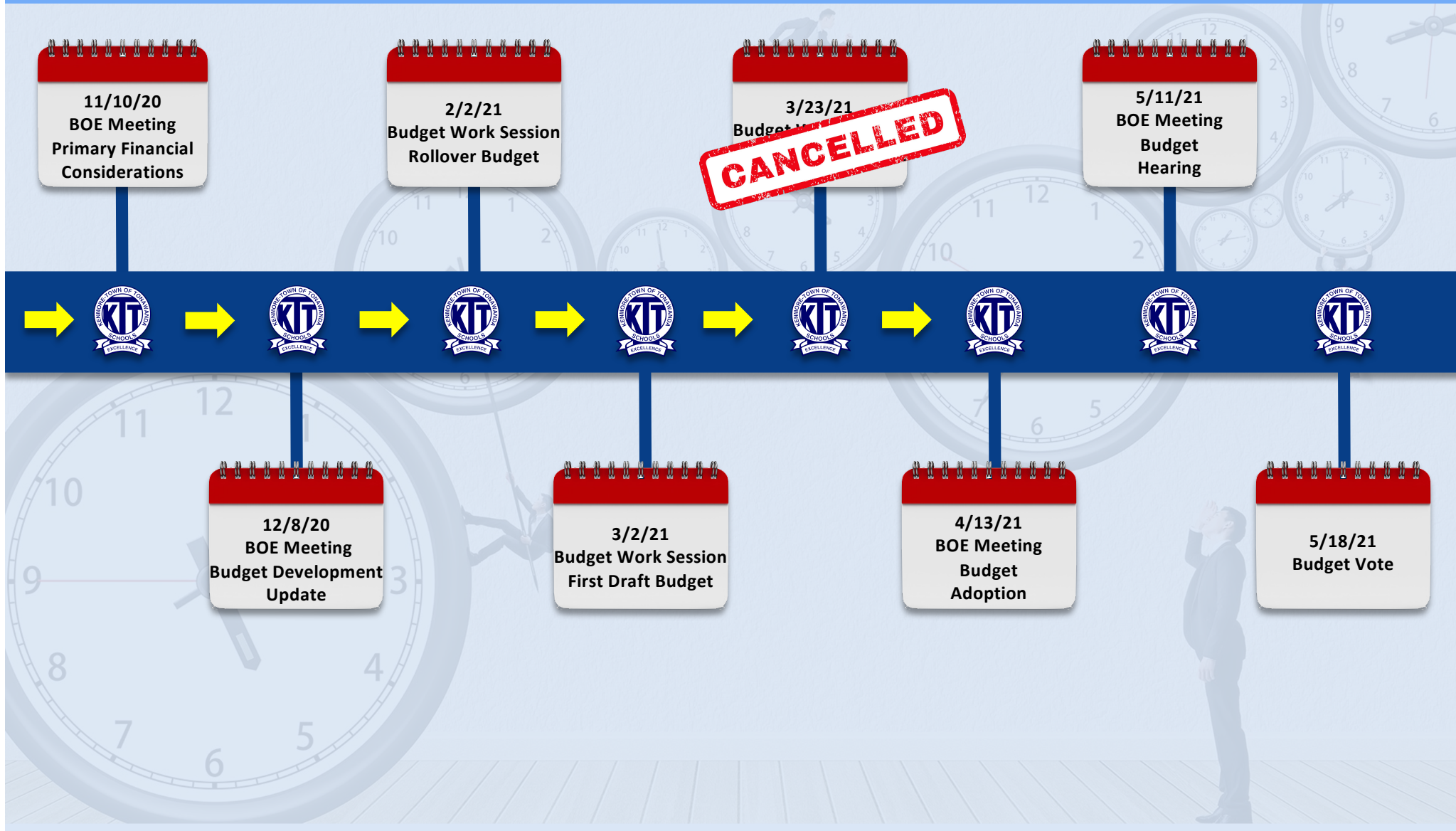
Providing our students with the supports, tools, and diverse opportunities needed to meet the challenges of an ever-changing world.

Objective



**Review the recommended 2021-22
Budget for adoption by the Board of
Education**

Budget Development Timeline



Budget Development Update

- Close Budget Gap from Draft Budget of \$2.2 million
 - Additional Retirements
- State Budget approved and adjustments to revenue received for State Aid
 - Typical pre-pandemic increases allocated
- Future Stimulus Funding update
 - CRRSA
 - American Rescue Plan
 - Continued update to the Board of Education as information becomes available

Summary of Recommended Budget

Item	Amount
Proposed 2021-22 Budget	\$172,426,830
Budget Increase	\$3,347,356
Budget to Budget % Increase	1.98%
Tax Levy	\$89,998,791
Proposed 2021-22 Tax Levy % Increase	1.97%
Tax Rate**	\$54.20
Tax Rate Increase	1.97%
Fund Balance and Reserve Usage	\$8,000,000
Increase on \$100,000 Full-Market Value House	\$34.50

** Assumes the same Taxable assessed value, equalization and full value tax rate. This is only an estimate. Final assessed values are determined by the Town Assessor and the equalization rate is determined by New York State.

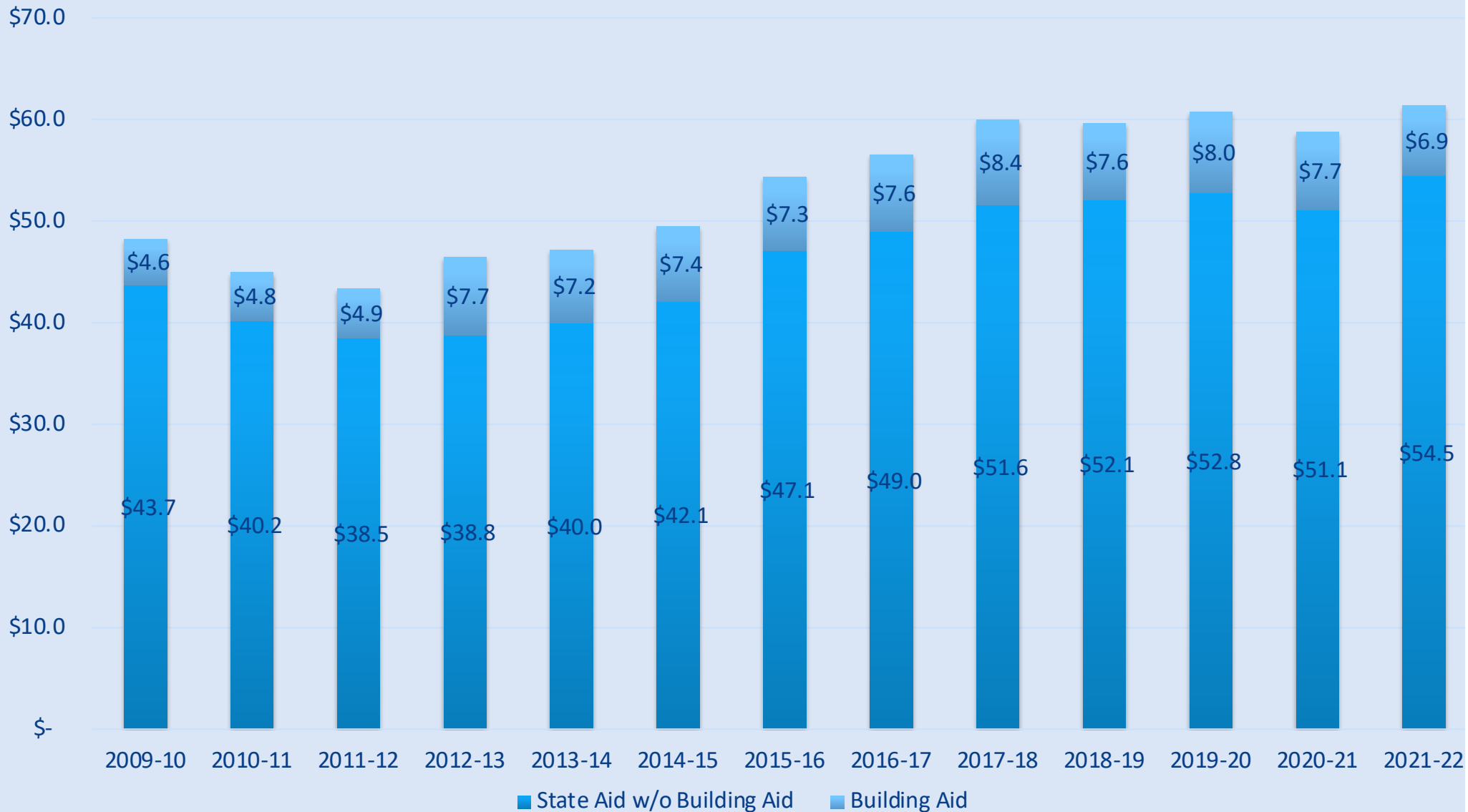
Preliminary Tax Rates

Item	Amount
2020-21 Tax Levy % Increase	2.59%
Proposed 2021-22 Tax Levy % Increase	1.97%
Tax Rate 2020-21	\$53.15
Estimated **Tax Rate: 2021-22	\$54.20
Fund Balance and Reserve Usage	\$8,000,000
Increase on \$100,000 Full-Market Value House	\$34.50
Per Month Increase: \$100,000 Full-Market Home	\$2.87

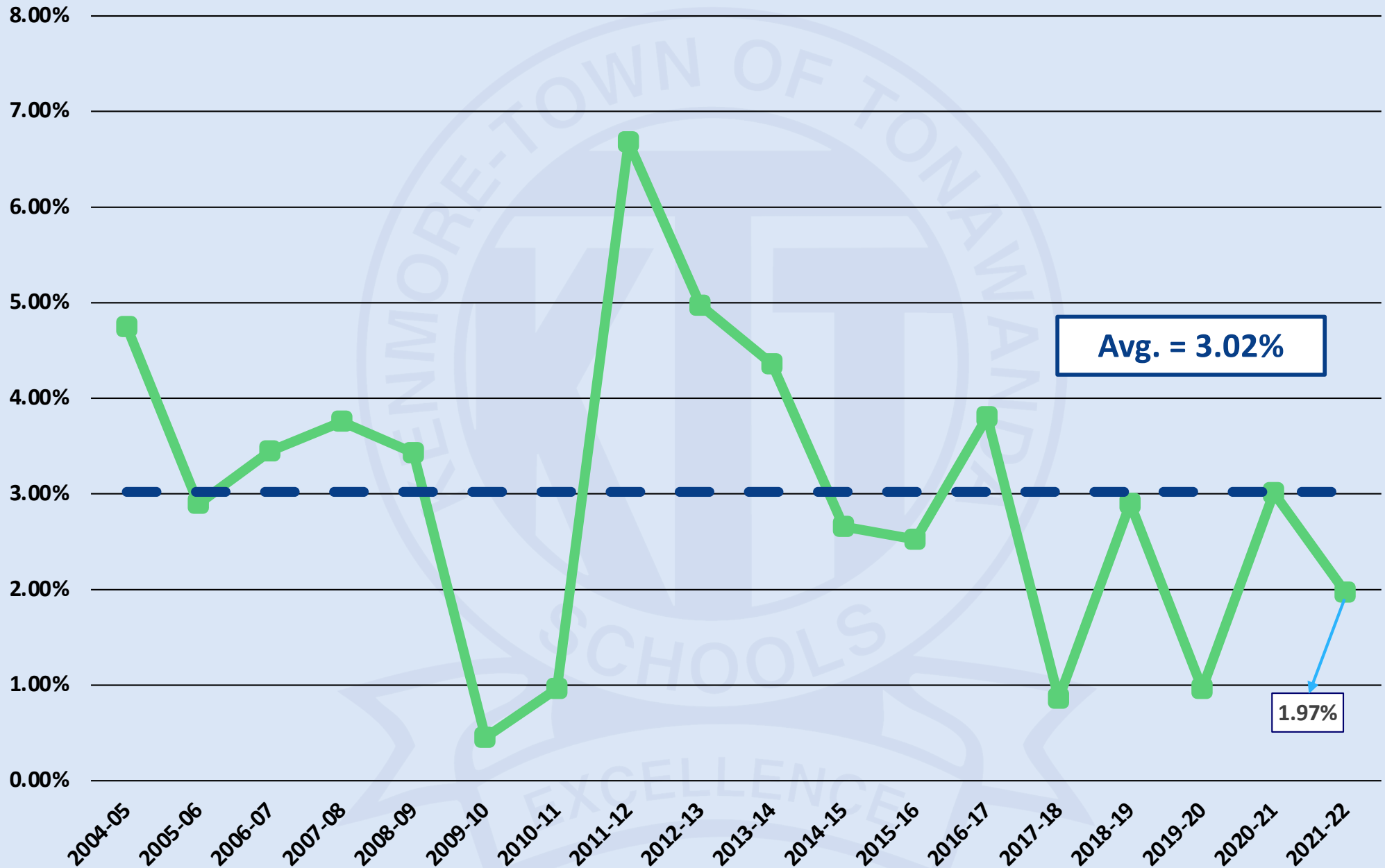
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Historical Total State Aid

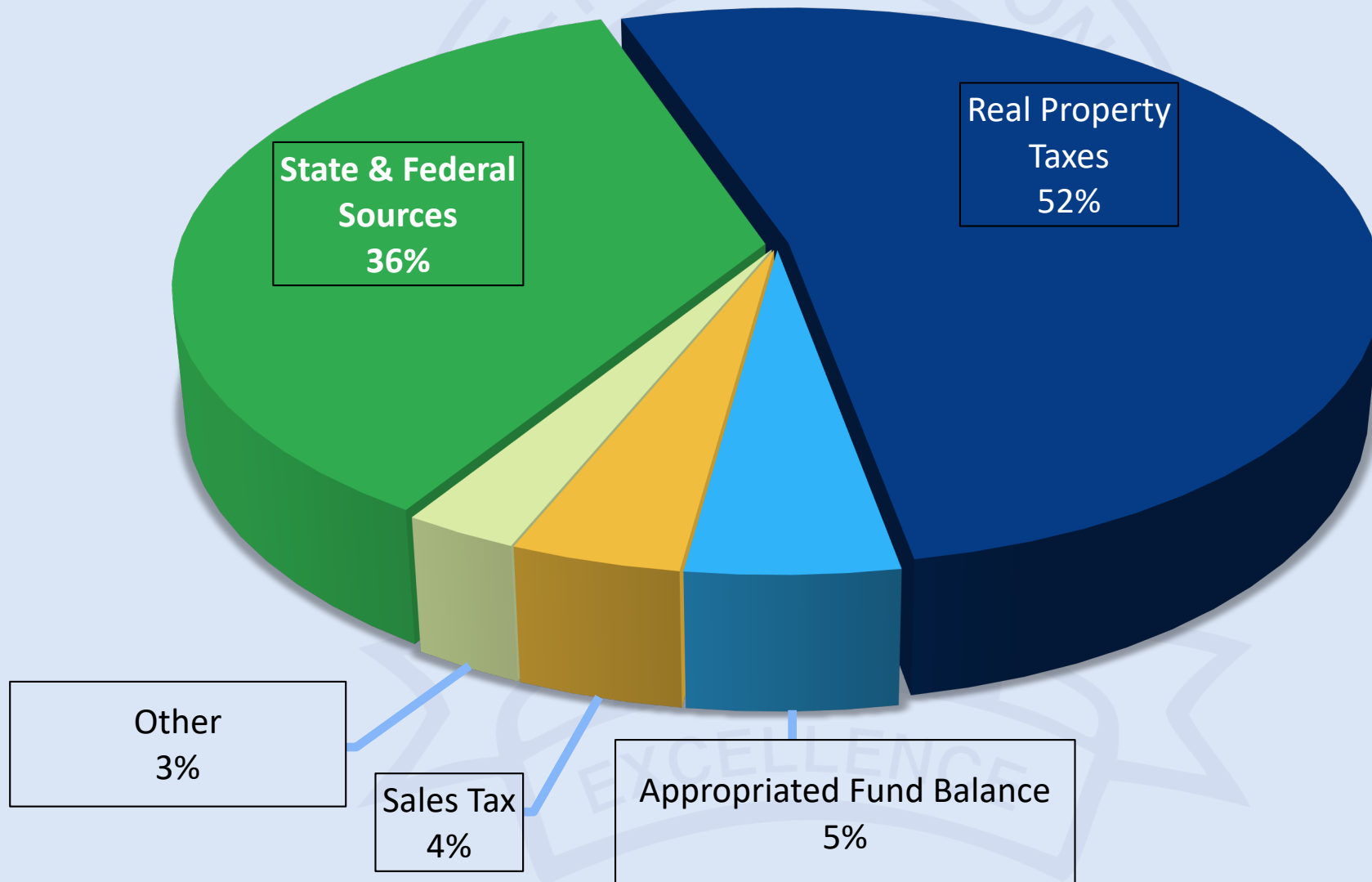
Ken-Ton State Aid History (In Millions)



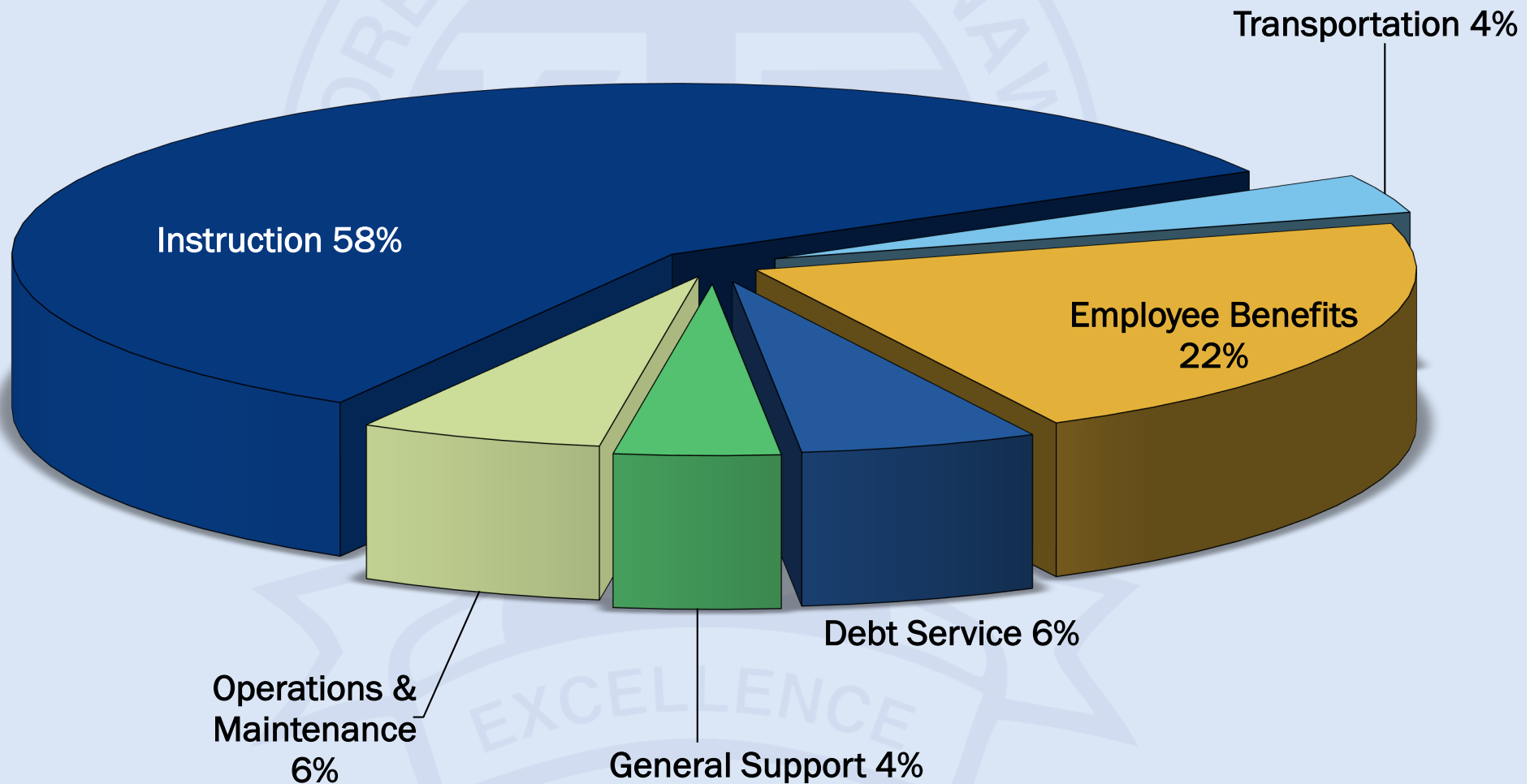
Historical Tax Rate % Increase



2021-22 Revenues: \$172,426,830



2021-22 Expenditures : \$172,426,830



Budget Propositions

Proposition 1: \$172,426,830

Proposition 2: Bus Purchase \$1,020,000

5, 65 Passenger Gasoline	\$594,986
4, 35 Passenger Gasoline	\$287,244
1, Full Size Wheelchair Bus, Gasoline	\$137,770

*Approximately 70% State Transportation Aided
District Share: Approximately \$306,000*



QUESTIONS?

Thank you!

**KENMORE-TOWN OF TONAWANDA
UNION FREE SCHOOL DISTRICT**

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